



FORTIS GREEN **—RENEWABLES—** **INVESTMENT MANAGEMENT**

For Immediate Release

Contact: Jonathan Shafer
Managing Director & Co-Founder
Fortis Green Renewables Investment Management
+1-312-286-9054
jonathan@fortisgreenrenewables.com

Fortis Green Renewables Partners with Camco and Other Leading Climate Investors to Scale Energy Efficiency and Captive Solar Generation Solutions in Africa's C&I Sector

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Fortis Green Renewables (www.fortisgreenrenewables.com), a US-based renewable energy investment firm, currently investing out of its Green Fund I, is pleased to announce its strategic investment of \$1.5 million in Camco's innovative financing platform, [Spark Energy Services](#) (Spark).

The investment completes an almost \$10 million equity round for Spark, which Camco has developed to support energy efficiency and captive solar generation initiatives in Sub-Saharan Africa's commercial and industrial (C&I) sector.

Today's news comes after Camco reported in September that it had secured almost \$25 million in debt and equity commitments for the platform.

Earlier commitments include \$3 million from UK government-funded FSD Africa Investments, \$2.2 million from Jaltech Fund Management and almost \$3 million from Camco. The European Investment Bank (EIB) has committed \$10 million in junior debt, with Symbiotics committing \$5 million in senior debt as part of a senior debt consortium expected to commit up to \$30 million.

Fortis Green's commitment keeps Camco's plans on track for a \$50 million close for Spark in the near term and a subsequent close of at least \$100 million within two years.

The funding will help Spark scale energy efficiency and captive generation solutions in Sub-Saharan Africa's C&I sectors and deliver on its mission of helping businesses, particularly SMEs, to achieve their low carbon growth plans and increase their competitiveness on the international stage.

Jonathan Shafer, Fortis Green Renewables Managing Director, said: "Spark represents a powerful platform for the expansion of solar C&I financing across Sub-Saharan Africa. We are honored to contribute to the momentum that Camco has already created."

Adam Fitzwilliam, CFA, Director of Spark, said: "We are excited to announce the raising of additional equity into the Spark platform and we look forward to working with Jonathan Shafer, Benito Grimaudo and the experienced Fortis Green team to realize the vision of Spark."

About Fortis Green Renewables:

Fortis Green Renewables is a leading renewable energy investment firm dedicated to expanding access to clean, reliable, and affordable electricity across Africa. Fortis Green invests in responsible power for Africa's future by providing flexible equity and equity-like capital to both greenfield and operating renewable energy assets. Fortis Green is currently investing out of its Green Fund I.

For more information, please visit fortisgreenrenewables.com.

Jonathan Shafer has over 18 years of investment and operational experience in Sub-Saharan Africa and the US. He is responsible for business development, strategy, and sits on the Investment Committee. Jonathan was most recently Co-Founder and Chief Investment Officer of CommonGood Capital while previously serving as SVP of CNL Financial Group's \$4.5B private equity and private credit platform.

Benito Grimaudo has over 18 years of experience investing in and advising energy & infrastructure projects in nearly 20 African countries, with more than \$3B of executed project value across the continent. He is responsible for investment activities and sits on the Investment Committee. Benito was most recently with the African Development Bank while previously a Founding Executive of the ARM-Harith Infrastructure Fund.

This press release does not constitute, is not part of, and does not grant permission to make an offer to sell securities and is not a solicitation of an offer to purchase the securities of Fortis Green Renewables Green Fund I, LLC (the "Fund"). Consideration of these materials must be read in conjunction with the Fund's private placement memorandum (as supplemented or amended, the PPM) in order to understand fully all the objectives, risks, charges and expenses associated with an investment. The PPM is available via info@fortisgreenrenewables.com. No investor will be permitted to invest unless he, she or it is verified to meet the standard of an accredited investor as defined under applicable SEC rules and regulation.

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