



FORTIS GREEN
—RENEWABLES—
INVESTMENT MANAGEMENT

Spark Energy Services Company

Fortis Green Renewables Green Fund I

Spark will finance a portfolio of up to 40MWp in captive solar generation and energy efficiency projects in Africa's commercial and industrial (C&I) sector - helping business, particularly SMEs, increase their overall competitiveness while achieving their low carbon growth plans.

Asset Key Highlights

Acquisition Date:	January 2024
Ownership Stake:	20% of the total shares in Spark
Classification:	Solar C&I and Energy Efficiency
Off-taker:	Up to 80 medium-sized commercial and industrial customers (factories, universities, hospitals, etc.)
Installed Capacity:	Up to 40MWp of installed solar capacity across approximately 80 projects.
Partners:	Camco and FSDAI
Area:	Kenya, Uganda, Nigeria, Tanzania, and South Africa
Economic Highlights:	Fortis Green Renewables invested \$1.5M for ~20% of the total shares.



Green Energy Transition

The Spark model will play a significant role in the green energy transition, especially for heavy power users as they retire inefficient power generation technologies.



Economic Development

Access to a reliable energy source is critical for economic success and expansion. Spark's solar installations will directly provide steady electricity to nearly 100 businesses across Africa.



Market Opportunity

The solar C&I market is expanding rapidly as demand for clean and reliable power grows daily. Spark's innovative model will accelerate the uptake of solar energy for C&I customers.



A 90kWp solar rooftop installation provides clean and reliable energy to a large and longstanding printing business near Nairobi, Kenya.



A new rooftop solar PV and battery storage system provides energy to tenants of a 54-unit apartment block in Johannesburg, South Africa



A rooftop solar array with battery storage provides much-needed energy security to tenants of a nine-unit warehouse in Durban, South Africa.

7 AFFORDABLE AND CLEAN ENERGY



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



13 CLIMATE ACTION



For additional information please contact

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An investment in this offering is illiquid, involves a high degree of risk and investors could lose part or all of their investment. Before investing, carefully consider all risks factors found in the private placement memorandum for the offering.

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